

**ASSIGNMENT OF CERTIFICATE OF DEPOSIT AS SECURITY**  
**(pursuant to the Health Spa Act, Texas Occupations Code, Chapter 702)**

**I, (We)** \_\_\_\_\_,  
(Assignor's Name)

\_\_\_\_\_,  
(Assignor's Address)

(\_\_\_\_\_) \_\_\_\_\_, hereafter assignor, for the benefit of \_\_\_\_\_  
(Assignor's Phone) (Name of Health Spa)

\_\_\_\_\_,  
(Address of Health Spa)

do hereby assign to the Secretary of State of the State of Texas all right, title and interest of the assignor in and to:

CD No. \_\_\_\_\_ for \$ \_\_\_\_\_ issued by \_\_\_\_\_  
(Name of Financial Institution)  
\_\_\_\_\_, \_\_\_\_\_, an institution  
(Address of Financial Institution)

insured by the Federal Deposit Insurance Corporation.

THIS assignment will satisfy the requirements of Health Spa Act, Texas Occupations Code, Chapter 702 when the Certificate of Deposit is received.

THIS Certificate of Deposit is payable to the favor of the State of Texas and shall be held by the State of Texas for the benefit of any members of \_\_\_\_\_  
(Name of Health Spa)

who suffer financial losses due to the insolvency or cessation of operation of \_\_\_\_\_  
(Name of Health Spa)

\_\_\_\_\_ as provided by Health Spa Act, Texas Occupations Code, Chapter 702.

THIS assignment shall remain in full force and effect until expressly withdrawn by assignor with the approval of the Secretary of State. If a claim is made against this Certificate of Deposit causing the deposit to be lessened, the \_\_\_\_\_ has 20 calendar days  
(Name of Health Spa)  
in which to deposit additional security as required by Health Spa Act, Texas Occupations Code, Section 702.153.

\_\_\_\_\_  
(Assignor's Signature)

COUNTY OF \_\_\_\_\_ )

Notary Public Signature

Printed Name of Notary Public

The Financial Institution named herein acknowledges this assignment.

Date

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Receipt is acknowledged of the above assignment. The financial institution is hereby authorized and directed to pay any earnings from the Certificate of Deposit to the assignor.

Signature (for the Secretary of State)

(Title)